

MORTGAGE.

1335 488

State of South Carolina,
County of Greenville

To All Whom These Presents May Concern

William M. Cannon and Maureen M. Cannon

hereinafter spoken of as the Mortgagor send greeting.

Whereas William M. Cannon and Maureen M. Cannon
are ~~unc~~ ~~unc~~ ~~unc~~ North Carolina National Bank
justly indebted to ~~C. Douglas Wilson & Co.~~, a corporation organized and existing under the laws of the
United States, whose address is Charlotte, North Carolina
State of South Carolina, hereinafter spoken of as the ~~Mortgagee~~ ~~lender~~ in the sum of Twenty-Three
Thousand Nine Hundred Fifty & 00/100 -----
Dollars

(\$ 23,950.00), lawful money of the United States which shall be legal tender in payment of all
debts and dues, public and private, at the time of payment, secured to be paid by that one certain note
or obligation, bearing even date herewith, conditioned for payment at the principal office of the said
C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without
the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of
Twenty-Three Thousand Nine Hundred Fifty and 00/100 -----
Dollars (\$ 23,950.00)

with interest thereon from the date hereof at the rate of 7.50 per centum per annum, said interest
to be paid on the 1st day of May 19 75 and thereafter said interest
and principal sum to be paid in installments as follows: Beginning on the 1st day
of May 19 75, and on the 1st day of each month thereafter the
sum of \$ 167.47 to be applied on the interest and principal of said note, said payments to continue
up to and including the 1st day of April 2005, and the balance
of said principal sum to be due and payable on the 1st day of April 2005;
the aforesaid monthly payments of \$ 167.47 each are to be applied first to interest at the rate
of 7.50 per centum per annum on the principal sum of \$ 23,950.00 so much thereof as shall
from time to time remain unpaid and the balance of each monthly payment shall be applied on account
of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being
thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-
ment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money
mentioned in the condition of the said note and for the better securing the payment of the said sum of
money mentioned in the condition of the said note with the interest thereon, and also for and in considera-
tion of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowl-
edged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell,
convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, for-
ever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and
being

All that lot of land situate on Del Norte Lane in the County of
Greenville, State of South Carolina, being shown and designated as Lot
No. 296 on plat of Del Norte Estates II, made by Piedmont Engineers and
Architects May 22, 1971 and recorded in the RMC Office for Greenville
County in Plat Book 4N, Pages 12 and 13. According to said plat the
property is more fully described as follows:

BEGINNING at an iron pin at the joint front corner of Lots Nos. 295 and
296 and running thence along the joint line of said lots N 32-12 E 145.2
feet to a point in the center of Brushy Creek; thence with Brushy Creek
as Line the meander of which is N 55-15 W 89.4 feet to the joint rear
corner of lots Nos. 296 and 297; thence with joint line of said lots
S 32-12 W 149.3 feet to an iron pin on Del Norte Lane; thence with said
lane S 54-47 E 90.0 feet to an iron pin, the joint of beginning.
This is the same property conveyed to the Mortgagors by Deed of Threatt-
Maxwell Enterprises, Inc. to be recorded herewith.
The above described property is conveyed subject to all restrictions,
easements or rights-of-way existing or of record which affect the title
to the above described property.

The carpet in said dwelling is considered real estate by all parties
concerned.

RECORDED

4328 RV-2